

TITLE SEARCH REPORT  
ISSUED BY  
TitleWave Real Estate Solutions

THE ATTACHED TITLE SEARCH REPORT IS ISSUED FOR USE OF THE AGENT LISTED, HEREIN 'THE AGENT', A POLICY ISSUING AGENT FOR THE FIDELITY GROUP OF TITLE INSURANCE COMPANIES, HEREIN 'THE COMPANY', AND IS TO BE USED BY THE AGENT IN THE EXAMINATION AND DETERMINATION OF THE INSURABILITY OF TITLE TO THE PROPERTY DESCRIBED HEREIN IN CONJUNCTION WITH THE ISSUANCE OF THE COMPANY'S COMMITMENTS, POLICIES AND ENDORSEMENTS.

The Agent who examines this Title Search Report must follow all underwriting guidelines set forth in the underwriting manual and bulletins issued by the Company. The Agent is responsible for obtaining proper "High-Liability" approval, when applicable, in accordance with their agency contract. The agent is responsible for obtaining appropriate updates or continuations of this Title Search Report prior to the issuance of any commitment or policy in accordance with prudent underwriting practices and the Company's guidelines. The Agent is responsible for any errors, omissions, defect, liens, encumbrances or adverse matters not shown by this Title Search Report but known to or discovered by the Agent prior to the issuance of the Company's commitment, policy or endorsement.

The Title Search Report does not provide or offer any title insurance, liability coverage or errors and omissions coverage. No assurance is given as to the insurability or status of title. The Title Search Report does not insure or guarantee the validity or sufficiency of any documents attached, nor is it to be considered a title insurance commitment and/or title insurance policy, an opinion of title, an ownership and encumbrance report, a property information report, a guarantee of title or as any other form of guarantee or warranty of title and should not be relied upon as such.

LIABILITY UNDER THE ATTACHED TITLE SEARCH REPORT IS LIMITED TO THE LIABILITY UNDER THE COMPANY'S COMMITMENTS, POLICY OR POLICIES ISSUED PURSUANT TO THIS TITLE SEARCH REPORT. IN THE EVENT THE ATTACHED TITLE SEARCH REPORT IS USED FOR ANY PURPOSE OTHER THAN IN CONJUNCTION WITH THE ISSUANCE OF THE COMPANY'S COMMITMENTS, POLICIES OR ENDORSEMENTS, THE TOTAL AGGREGATE LIABILITY OF THE COMPANY, ITS EMPLOYEES, AGENTS AND SUBCONTRACTORS SHALL NOT EXCEED THE COMPANY'S TOTAL FEE FOR THIS REPORT.

TitleWave Real Estate Solutions  
TITLE SEARCH REPORT

Order Number: 11303271  
Reference Number: STS16216

Secure Title Services Ltd.  
134 Columbus Road  
Athens, OH 45701  
Phone: 740-594-2600  
Fax: 740-594-2611

1. PERIOD SEARCHED:

The period covered in the search commenced with the Base Title as determined by Company and ends on: August 10, 2023 at 6:59 AM

2. Policy or Policies to be issued:

A. Policy to be Issued:

\_\_\_\_ 2006 ALTA Owner's Policy (12/01/2015)

\_\_\_\_ ALTA Homeowner's Policy (12/02/2013)

Proposed Insured:

Amount of Insurance:

B. Policy to be Issued:

\_\_\_\_ 2006 ALTA Loan Policy (10/01/2010)

\_\_\_\_ ALTA Short Form Residential Loan Policy Modified - Ohio (12/03/2012)

Proposed Insured:

Amount of Insurance:

3. The estate or interest in the land described or referred to in this report is:

Fee Simple

4. Last grantee of record for the period searched:

Maxine M. Bankes, by deed filed for record September 17, 1962, recorded in Volume 117, Page 283, and by Certificate of Transfer filed for record June 16, 1989, recorded in Volume 192, Page 736 of the Morgan County Records.

## Title Search Report Mortgages, Liens, Other Title Defects

1. Payment of the full consideration to, or for the account of the grantors or mortgagors should be made.
2. Instruments necessary to create the estate or interest to be insured must be properly executed, delivered and duly filed for record.

Any instrument of conveyance creating an insured interest must comply with local rules on descriptions and conveyances pursuant to Sections 315.251 and 319.203 of the Ohio Revised Code.

NOTE: Legal Description contained on transfer deed must be verified with the County Auditor prior to closing of transaction for verification that legal description will pass transfer.

3. Payment of taxes, charges, and assessments levied and assessed against subject premises, which are due and payable.
4. Owners/Sellers Affidavit covering matters of title in a form acceptable to the Company.
5. Further exceptions and/or requirements may be made upon review of the proposed documents and/or upon further ascertaining the details of the transaction.
6. Notice: Please be aware that due to the conflict between federal and state laws concerning the cultivation, distribution, manufacture or sale of marijuana, the Company is not able to close or insure any transaction involving Land that is associated with these activities.
7. NOTE: Deed and/or legal description are subject to county and/or planning commission approval prior to filing. In some counties, this includes a digital review. For more information, contact the Morgan County Auditor.
8. The search did not disclose any open mortgages or deeds of trust of record, therefore the Company reserves the right to require further evidence to confirm that the property is unencumbered, and further reserves the right to make additional requirements or add additional items or exceptions upon receipt of the requested evidence.

## Title Search Report Easements, Restrictions and Other Matters Affecting Title Searched

1. Defects, liens, encumbrances, adverse claims or other matters, if any, created, first appearing in the public records or attaching subsequent to the effective date hereof but prior to the date the proposed insured acquires for value of record the estate or interest or mortgage thereon.
2. Assessments, if any, not yet certified to the County Auditor.
3. Rights or claims of parties other than Insured in actual possession of any or all of the property.
4. Any encroachment, encumbrance, violation, variation, or adverse circumstance affecting the Title that would be disclosed by an accurate and complete land survey of the Land. The term "encroachment" includes encroachments of existing improvements located on the Land onto adjoining land, and encroachments onto the Land of existing improvements located on adjoining land.
5. Any lien, or right to a lien, for services, labor or materials heretofore or hereafter furnished, imposed by law and not shown by the public records.
6. No liability is assumed for tax increases occasioned by retroactive revaluation arising out of the change in land usage, on account of errors or omissions and changes in the valuation of the property by legally constituted authorities, or liability for tax increases based on the loss of any homestead exemption status for insured premises.
7. Any covenant, condition or restriction referred to herein indicating a preference, limitation or discrimination based on race, color, religion, sex, handicap, familial status or national origin is omitted as provided in 42 U.S.C. Section 3604, unless and only to the extent that the restriction (a) is not in violation of state or federal law, (b) is exempt under 42 U.S.C. Section 3607, or (c) related to handicap, but does not discriminate against handicapped people.
8. Representations of the acreage or area in the property descriptions in Schedule A or on the survey, if any.
9. Covenants, conditions and restrictions and other instruments recorded in the public records and purporting to impose a transfer fee or conveyance fee payable upon the conveyance of an interest in real property or payable for the right to make or accept such a transfer, and any and all fees, liens or charges, whether recorded or unrecorded, if any, currently due payable or that will become due or payable, and any other rights deriving therefrom, that are assessed pursuant thereto.
10. Oil and gas leases, pipeline agreements or any other instruments related to the production or sale of oil and gas which may arise subsequent to the date of the Policy, pursuant to Ohio Revised Code Section 1509.31(D).
11. Any lease, grant, exception or reservation of minerals or mineral rights together with any rights appurtenant thereto.
12. Any map/plat furnished is being done so as an aid in locating the herein described Land in relation to adjoining streets, natural boundaries and other land, and is not a survey of the land depicted. Except to the extent a policy of title insurance is expressly modified by

Title Search Report  
Easements, Restrictions and Other Matters Affecting Title Searched, continued

endorsement, if any, the Company does not insure dimensions, distances, location of easements, acreage or other matters shown thereon.

13. Notice: Please be aware that the Company will not insure a prohibited person as defined under Ohio Revised Code Section 5301.256 as to the ownership in agricultural land or land in proximity to a military installation as defined under the referenced code section which is an excluded matter under Exclusion 1 of the Exclusions from Coverage of any policy issued as an ordinance or governmental regulation that restricts, regulates, prohibits, or relates to the occupancy, use, or enjoyment of Land.
14. Title to that portion of the insured premises within the bounds of any legal highways.
15. Taxes for the year of 2023 and subsequent years are a lien, but are not yet due and payable.

The County Treasurer's General Tax Records for the tax year 2022 are as follows  
PPN 070-000-290-0  
Taxes for the first half are paid.  
Taxes for the second half are paid.  
First half amount \$698.37  
Second half amount \$692.37

The above amount includes the following special assessment:

Assessment for 40001-MUSKINGUM WATERSHED DISTRICT in the amount of \$6.00 for the first half only.

PPN 070-000-280-0  
Taxes for the first half are paid.  
Taxes for the second half are paid.  
Per half amount \$1.81.

Note: Attention is directed to the fact that current real estate taxes are undeveloped land values.

## Title Search Report Legal Description

Situated in the Township of Malta, County of Morgan, and State of Ohio, bounded and described as follows:

### First Parcel:

Being a part of the Northwest quarter of Section Eight (8), Township Ten (10), Range Twelve (12), Malta Township, Morgan County: starting at the Southeast corner of the Northwest Quarter of Section 8;

Thence going West 1325.0 feet to a stone being the Southwest corner of the Frank Porter 81.00 acre tract;

Thence North 5 deg. 15' East 701.1 feet to the place of beginning;

Thence North 8 deg. 10' West 68.5 feet;

Thence North 29 deg. 31' West 100.7 feet to a gate post;

Thence North 32 deg. 24' East 139.0 feet;

Thence South 5 deg. 15' West 260.0 feet to the place of beginning and containing 0.15 acre, more or less.

Deed Reference: Volume 192, Page 736

PPN: 070-000-280-0

### Second Parcel:

Being a part of the Northwest quarter of Section Eight (8), Township Ten (10), Range Twelve (12), Malta Township, Morgan County and bounded and described as follows: Starting at the Southeast corner of the Northwest Quarter of Section 8;

Thence going West 1325.0 feet to a stone being the Southwest corner of the Frank Porter 81.0 acre tract;

Thence North 5 deg. 15' East 441.7 feet to the place of beginning;

Thence North 5 deg. 15' East 259.4 feet;

Thence North 8 deg. 10' West 68.5 feet;

Thence North 29 deg. 31' West to a gate post a distance of 100.7 feet;

Thence North 32 deg. 24' East 514.1 feet to the center of State Route 37;

Thence along the center line of the road South 56 deg. 30' East 390.2 feet;

Thence leaving the road and following a small run South 17 deg. 35' West 416.5 feet and South 24 deg. 20' West 253.2 feet;

Title Search Report  
Legal Description, continued

Thence leaving run South 89 deg. 39' West 344.6 feet to the place of beginning and containing 7.75 acres, more or less.

4613 State Route 37  
Malta, Ohio 43758

Deed Reference: Volume 192, Page 736

PPN: 070-000-290-0